

June 16, 2016.

The Secretary
BSE Limited,
Phiroze Jeejeebhoi Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: **Resignation of Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Minoo R. Shroff (Age 87 years), Independent Director of the Company has tendered his resignation from the Board due to old age. The resignation will be effective from 16th June, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For SHRENUJ & COMPANY LTD.,



SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR